



City of Port Colborne
Special Meeting of Committee of the Whole 07-20
Budget Meeting (2021 Levy Budget)
Thursday, November 5, 2020 – 6:30 p.m.
Council Chambers, 3rd Floor, 66 Charlotte Street

Agenda

1. **Call to Order:** Mayor William C. Steele
2. **Introduction of Addendum and Delegation Items:**
3. **Confirmation of Agenda:**
4. **Disclosures of Interest:**
5. **Item(s) for Consideration:**

Notes	Item	Description / Recommendation	Page
WCS MB EB	1.	<p>Corporate Services Department, Financial Services Division, Report 2020-168, Subject: 2021 Levy Budget</p> <p>That the Corporate Service Department, Financial Services Division, Report No. 2020-168, Subject: 2021 Levy Budget, be received; and</p> <p>That the 2021 Levy Budget as outlined in Corporate Service Department, Financial Services Division, Report No. 2020-168, Subject: 2021 Levy Budget, be approved.</p> <p>Note: Bryan Boles, Director of Corporate Services will be providing a PowerPoint presentation</p>	14
RB GB FD			
AD DK HW			

6. **Adjournment:**

2021 Consolidated Operating Budget

November 5, 2020



Agenda

- Budget – Forward Looking
- Updated 2021 Budget Schedule
- Budget Recommendation
- Budget Document
- Budget Comparisons
- Borrowing Forecast (from September 17, 2020)
- Thank You



Budget – Forward Looking




Financial Services highlights the budget is a plan to allocate resources in advance for the maximum benefit of City residents and stakeholders.

It is a method to authorize revenue and expense authority.

In preparing the 2021 Budget, certain assumptions and estimates are necessary. They are based on information available to staff at the time. Actual results will vary although as regulated through the Municipal Act, a balanced budget is required.



Updated 2021 Budget Schedule

Budget Components	Port Colborne		Niagara Region	
	Budget Committee of the Whole	Council	Budget Committee of the Whole	Council
Budget Timetable 		July 27, 2020	June 25, 2020	
Capital and Related Projects Budget 	September 16, 2020	September 28, 2020 (Approval)	October 15, 2020	January 21, 2021 (Approval)
Levy Budget and User Fees	October 21, 2020 November 5, 2020			
Levy Budget and User Fees	October 28, 2020 (if required) November 12, 2020	November 9, 2020 (Approval) November 23, 2020	January 14, 2021	January 21, 2021 (Approval)
Rate*	December 2, 2020			
Rate*	December 7, 2020 (if required)	December 14, 2020 (Approval)	November 26, 2020	December 17, 2020 (Approval)

* Rate includes water and waste/water and at the Niagara Region it also includes waste management. Port Colborne it now includes Sewer.

Budget Recommendation

That the Corporate Service Department, Financial Services Division, Report No. 2020-168, Subject: 2021 Levy Budget, be received; and

That the 2021 Levy Budget as outlined in Corporate Services Department, Financial Services Division, Report No. 2020-168, Subject: 2021 Levy Budget, be approved.



Budget Document



Corporate Service Department
Financial Services Division

Report Number: 2020-168

Date: November 5, 2020

SUBJECT: 2021 Levy Budget

1) PURPOSE

The purpose of this report is to present the proposed 2021 Levy Budget to City Council.

2) HISTORY, BACKGROUND, COUNCIL POLICY, PRACTICES

The 2021 Levy budget is presented in accordance with the following timeline:

Levy Budget – Proposed Levy Budget Posted on the City's Website	October 29, 2020
Levy Budget	November 5, 2020
Levy Budget	November 12, 2020
Levy Budget – Approval	Council – November 23, 2020

The timeline was originally approved by Council in Report 2020-97.

Should the 2021 Levy budget be approved by the Budget Committee of the Whole on November 12, 2020 it will move to be ratified at the November 23, 2020 Council meeting.

Approving the 2021 Levy budget at this time will provide greater clarity to staff with respect to direction and expectations going into 2021.

The 2021 Levy budget was developed through a process that obtained both Council and staff input. Staff based their recommendations after considering:

- Organization capacity to fulfill the direction this budget provides:
 - Staff recognizing the COVID-19 pandemic is on-going
 - Staff changes in the Public Works division
- Organization financial flexibility:
 - Taxpayer affordability
 - Establishing a pathway for Self-Sustaining Entities to be self-sustaining
- A desire to continuously improve:
 - Introduce a new account structure (blue print) to track future success
 - Establishing a pathway to examine service levels, processes and even organization structure

The budget document should be read in conjunction with the 2021 Capital and Related Budget (Report 2020-125) approved by Council at the September 28, 2020 Council meeting and the budget presentations presented to the Committee of the Whole on September 17, 2020.

Walkthrough the budget ... page by page ...



Budget Comparisons

Slide to be updated for meeting



Budget Comparisons

Slide to be updated for meeting

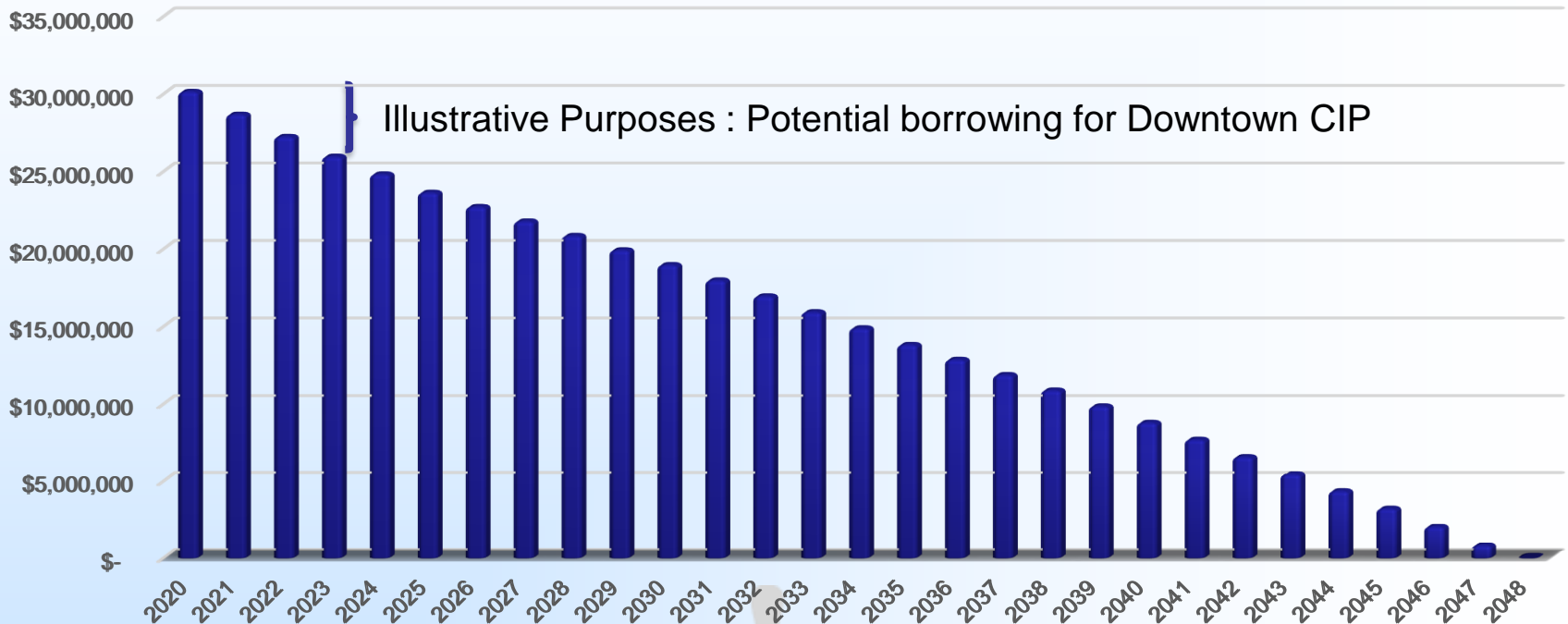


Budget Comparisons

Slide to be updated for meeting



Borrowing Forecast



The 2021 Capital and Related Project Budget requires no external borrowing. In fact the City's outstanding debt is projected to decline by approximately \$1,460,000 in 2021.

Thank You



Budget Recommendation

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That the 2021 Levy Budget as outlined in Corporate Services Department, Financial Services Division, Report No. 2020-168, Subject: 2021 Levy Budget, be approved.

