

Financial Statement - Auditor's Report Candidate - Form 4

Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be paid immediately over to the clerk who is responsible for the conduct of the election.

For the campaign period from (day candidate filed nomination)

YYYY	MM	DD
2 0 1 8	0 5	0 1

 to

YYYY	MM	DD
2 0 1 8	1 2	3 1

☒ Initial filing reflecting finances to December 31 (or 45 days after voting day in a by-election)

☐ Supplementary filing including finances after December 31 (or 45 days after voting day in a by-election)

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name

KONC

Given Name(s)

BETTY

Office for which the candidate sought election

MAYOR

Ward name or no. (if any)

Municipality

PORT COLBORNE

Spending Limit - General

\$ 20,382.60


Spending Limit - Parties and Other Expressions of Appreciation

\$ 2,038.26

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, BETTY KONC, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

2019/02/25

Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)	Time Filed	Initial of Candidate or Agent (if filed in person)	Signature of Clerk or Designate
2019/03/25	9:43 am		

LOAN

Amount borrowed	\$
-----------------	----

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	18,861.20
Revenue from items \$25 or less	+ \$	70.00
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	175.00
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Campaign Income (Do not include loan)	= \$	19,106.20

Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 4 of Schedule 1)	+	\$	330.00
Advertising	+	\$	6,053.75
Brochures/flyers	+	\$	1,304.22
Signs (including sign deposit)	+	\$	5,009.00
Meetings hosted	+	\$	130.35
Office expenses incurred until voting day	+	\$	2,500.00
Phone and/or internet expenses incurred until voting day	+	\$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+	\$	
Bank charges incurred until voting day	+	\$	25.41
Interest charged on loan until voting day	+	\$	
Other (provide full details)			
1. T-Shirts	+	\$	369.24
2. Website	+	\$	932.25
3.	+	\$	
4.	+	\$	
5.	+	\$	
Total Expenses subject to general spending limit	=	\$	16,654.22 c2

Expenses subject to spending limit for parties and other expressions of appreciation

1. VOTING DAY APPRECIATION	+	\$	716.80
2.	+	\$	
3.	+	\$	
4.	+	\$	
5.	+	\$	
Total Expenses subject to spending limit for parties and other expressions of appreciation	=	\$	716.80

Expenses not subject to spending limits

Accounting and audit	+ \$	1,717.78
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	
Office expenses incurred after voting day	+ \$	
Phone and/or internet expenses incurred after voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	
Bank charges incurred after voting day	+ \$	17.40
Interest charged on loan after voting day	+ \$	
Expenses related to recount	+ \$	
Expenses related to controverted election	+ \$	
Expenses related to compliance audit	+ \$	
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
Total Expenses not subject to spending limits	= \$	1,735.18 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **19,106.20 C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	0.00 D1
Eligible deficit carried forward by the candidate from the last election (applies to 2018 regular election only)	– \$	D2
Total (D1 – D2)	= \$	
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	– \$	
Surplus (or deficit) for the campaign	= \$	D3

If line D3 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Part I – Summary of Contributions

Total value of contributions not exceeding \$100 per contributor

- Total value of contributions exceeding \$100 per contributor (from line 1B on page 5; list details in Table 1 and Table 2)

- Total Amount of Contributions (record under Income in Box C)** = \$ **18,861.20** 1A

Part II – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 1: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received	Amount Received \$	Amount \$ Returned to Contributor or Paid to Clerk
SEE ATTACHED LISTING			7,700.00	
<input checked="" type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	7,700.00

Betty Konc - 2018 Municipal Election					
Monetary Contributions exceeding \$100 per contributor - individuals other than candidate or spouse					
Contributor name	Contributor address	Contribution date		Total contributed	Amount \$ Returned to Contributor or paid to clerk
Pete Christensen	11257 Harbourview Rd., Port Colborne ON, L3K 5V4	28-Jun-18		500.00	-
Connie Butler	50 Elizabeth St., Port Colborne ON, L3K 2B5	21-Jul-18	500.00		-
Connie Butler	50 Elizabeth St., Port Colborne ON, L3K 2B5	08-Aug-18	700.00	1,200.00	-
Juli Longaphie	3185 Evedere Ave., Ridgeway ON, L0S 1N0	05-Sep-18		1,000.00	-
Robert Blatz	38 Lacey Ave., Welland ON, L3C 3S7	10-Sep-18		1,000.00	-
Pat Patterson	1440 Birchwood Dr., London ON, N6K 4Y5	09-Oct-18		200.00	-
JM Milantoni	32 Rose Ave., Port Colborne ON, L3K 2V4	16-Oct-18		200.00	-
Jason Konc (Betty Konc's son, not her spouse)	831 Hwy #3 E., Port Colborne ON, L3K 5V3	16-Oct-18		1,000.00	-
Terry Maxner	11985 Augustine Rd., Wainfleet ON, L0S 1V0	15-Nov-18		250.00	-
France McCabe	92 Queen St., St. Catharines ON, L2R 5H3	15-Nov-18		200.00	-
Diann Tilbrook	205 Mitchell St., Port Colborne ON, L3K 1Y4	23-Nov-18		400.00	-
John Bolan	3193 Evadere Ave., Ridgeway ON, L0S 1N0	17-Dec-18		350.00	-
Patricia Maracle	28 Douglas St., Fort Erie ON, L2A 3W4	17-Dec-18		400.00	-
Michael Longaphie	3185 Evedere Ave., Ridgeway ON, L0S 1N0	17-Dec-18		1,000.00	-
Totals				7,700.00	-

Table 2: Contributions in goods or services from individuals other than candidate or spouse
 (Note: must also be recorded as Expenses in Box C)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
Michael Longaphie	3185 Evadere Ave. Ridgeway, ON L0S 1N0	48 wooden sign stakes	2018/08/01	150.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment			Total	150.00

Total for Part II - Contributions exceeding \$100 per contributor
 (Add totals from Table 1 and Table 2 and record the total in Part 1 - Summary of Contributions) **\$ 7,850.00 1B**

Part III – Contributions from candidate or spouse

Table 3: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value \$
<input type="checkbox"/> Additional information is listed on separate supplementary attachment		Total

Table 4: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: value must be recorded as a contribution from the candidate and as an expense)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value \$
300 H-frame sign stakes	2018/06/15		300	330.00
<input type="checkbox"/> Additional information is listed on separate supplementary attachment				Total
				330.00

Schedule 2 – Fundraising Events and Activities

Fundraising Event/Activity

Complete a separate schedule for each event or activity held

☐ Additional schedule(s) attached

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person)

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold

\$ _____ 2A
X _____ 2B

Total Part I (2A X 2B) (include in Part 1 of Schedule 1)

= \$ _____

Part II – Other revenue deemed a contribution

(e.g. revenue from goods sold in excess of fair market value)

Provide details

1. _____	+	\$ _____
2. _____	+	\$ _____
3. _____	+	\$ _____
4. _____	+	\$ _____
5. _____	+	\$ _____

Total Part II (include in Part 1 of Schedule 1)

= \$ _____

Part III – Other revenue not deemed a contribution

(e.g. contribution of \$25 or less; goods or services sold for \$25 or less)

Provide details

1. _____	+	\$ _____
2. _____	+	\$ _____
3. _____	+	\$ _____
4. _____	+	\$ _____
5. _____	+	\$ _____

Total Part III (include under Income in Box C)

= \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1. _____	+	\$ _____
2. _____	+	\$ _____
3. _____	+	\$ _____
4. _____	+	\$ _____
5. _____	+	\$ _____
6. _____	+	\$ _____
7. _____	+	\$ _____
8. _____	+	\$ _____

Total Part IV Expenses (include under Expenses in Box C)

= \$ _____

Auditor's Report*Municipal Elections Act, 1996 (Section 88.25)*

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant (CPA)

Municipality

NIAGARA FALLS

Date (yyyy/mm/dd)

2019/02/25

Contact Information

Last Name or Single Name

CHAPELLE

Given Name(s)

DARREN

Licence Number

1-15317

Address

Suite/Unit No.

Street No.

4893

Street Name

VICTORIA AVENUE, NIAGARA FALLS, ON

Municipality

NIAGARA FALLS

Province

ONTARIO

Postal Code

L2E 4C4

Telephone No. (including area code)

905 374-6555

Email Address

darren.chapelle@steinbachsandchapelle.com

The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Independent Auditor's Report

To: Mr. Betty Konc and the Ontario Ministry of Municipal Affairs

We have audited the accompanying Financial Statement – Form 4 (the “Return”) of *Betty Konc* for the campaign period from *May 1, 2018 to December 31, 2018*, which comprise a statement of campaign income and expenses, a calculation of surplus or deficit and other relevant supporting schedules as per Form 4 under the Municipal Elections Act, 1996 (Section 78).

This return has been prepared by the candidate/CFO based on the 2018 Candidates' Guide for Ontario Municipal and School Board Elections in accordance with the Municipal Elections Act, 1996.

Management's Responsibility for the Return

The chief financial officer (CFO) of the candidate is responsible for the preparation of the Return in accordance with the Municipal Elections Act 1996 and in the prescribed Form 4 issued by the Ontario Ministry of Municipal Affairs and for such internal control as the he determines is necessary to enable the preparation of a Return that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Return based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Return is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by the candidate/CFO, as well as evaluating the overall presentation of the Return.

We believe that that audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of the candidate's return, the completeness of contributions and other revenue and expenses are not susceptible to satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the registered candidate's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other revenue, expenses and net surplus.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Statement – Form 4 of *Betty Konc* for the campaign period from *May 1, 2018 to December 31, 2018* is prepared, in all material respects, in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and in the prescribed form issued by the Ontario Ministry of Municipal Affairs.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to the fact that the Financial Statement – Form 4 has been prepared in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and in the prescribed form issued by the Ontario Ministry of Municipal Affairs. The Return is prepared to assist the candidate/CFO to meet the requirements of the Municipal Elections Act, 1996 (Section 78). As a result, the Return may not be suitable for another purpose. Our report is intended solely for the candidate/CFO and the Ontario Ministry of Municipal Affairs and Housing, and should not be used by parties other than those previously mentioned.



Niagara Falls, Ontario
February 25, 2019

Steinbachs & Chapelle Professional Corporation
(Authorized to practice public accounting by the Chartered Professional Accountants of Ontario)