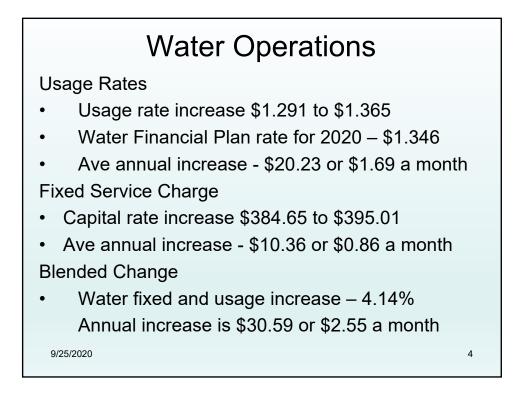


- Water fixed and usage increase 4.14% Annual increase is \$30.59 or \$2.55 a month
- Wastewater fixed and usage increase 5.29%
 Annual increase is \$45.95 or \$3.83 a month

3

9/25/2020



Water Rates Comparison				
for 2020				

	Water Financial Plan	Proposed Rates
Usage Cost per m3	1.346	1.365
Annual Usage Cost - 0.75 m3 per day	368.47	373.67
Annual Fixed Charge	<u>394.66</u>	<u>395.01</u>
Total Annual Cost	763.13	768.68
Difference	5.55	
9/25/2020		5





- level of services with cost of livingBase budget to include capital increase as
- approved by previous Councils
- Blended tax increase includes City, Region and Education
- Budget requests 100% funded-no change in tax levy
- Capital budget requests 100% funded-no change in tax levy

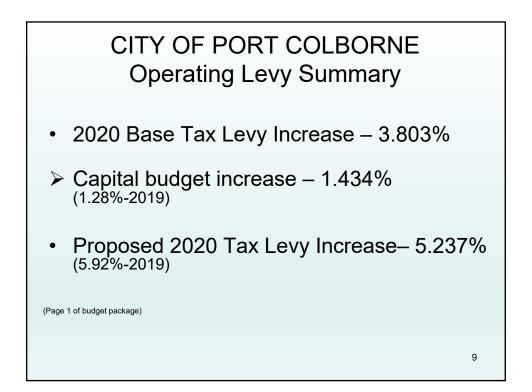


- Base budget increase 2.73%
- Loss of revenues 1.07%
- 2020 Base Tax Levy Increase 3.80%
- 2019 Tax Levy Increase 4.64%

Note: Above 2020 Levy Increase is prior to any additions for capital levy, debentures or new requests/initiatives

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CITY OF PORT COLBORNE Estimated Average Residential						
Blended Property Tax and Rate Comparison						
City, Region and Education						
** with 3.80% levy increase	2020	2019	\$% Change Increase			
Average Residential Assessment	196,670	191,070				
City Region-general Region-waste mgmt Education	1,702.17 1,136.72 176.04 300.91	1,645.92 1,081.97 160.79 307.62	56.26 3.42% 54.76 5.06% 15.25 9.48% -6.72 -2.18%			
Total Tax Levy	3,315.84	3,196.30	119.54 3.74%			
** with 5.24% levy increase	2020	2019	\$% Change Increase			
Average Residential Assessment	196,670	191,070				
City Region-general Region-waste mgmt Education	1,725.69 1,136.72 176.04 300.91	1,645.92 1,081.97 160.79 307.62	79.77 4.85% 54.76 5.06% 15.25 9.48% -6.72 -2.18%			
Total Tax Levy	3,339.36	3,196.30	143.06 4.48%	10		

